

ANS Correspondence

ANS Treasurer [Gillingham]

1925

Harrold E. Gillingham  
XXXXXXX

January 10th, 1925

Central Union Trust Company of New York  
80 Broadway, New York City

Gentlemen:

I have your letter of January 6th enclosing the Annual Report in duplicate, for which I thank you. It is a great convenience to us that this came so early, and I trust that we may always look for the Quarterly Report as promptly.

It would help us very much if you would be so kind as to send us monthly notices when Income is received and credited to any of the several Accounts, as we have no means of knowing what available funds we have in some of the Accounts without this information from you.

Trusting that I am not putting too much of a burden on your office, I am,

Very cordially yours,

Treasurer

12th. January 1925

Mr. Sydney P. Noe,  
Secretary,  
The American Numismatic Society  
New York City.

Dear Mr. Noe:

Inasmuch as the publishing of our annual Treasurer's report in the NUMISMATIST, goes into the hands of so many who are not what might be called "of the Fold" or friendly to us, I think the enclosed is sufficient to print.--

You will notice I say nothing about the Deficit of last year. These figures show an actual deficit for this year of \$33.47. Which-if added to the deficit we started with, \$3,019.69 makes an actual deficit of \$3053.16, which is the sum I reported to the annual meeting.

I send you two reports- One to put on your minutes of the annual meeting, the other to send to the NUMISMATIST.

Please remember this- <sup>and</sup> so inform the Chairman of the Publication of Medals Committee. While the Bank's statement shows a balance of cash on hand in the Publication of Medals Fund of \$2354.81 as well as balances in other funds, The deficit of General Fund has been drawn from ALL funds, so that they are all reduced pro-rata in proportion to their balances and our overdraft thereof. You will notice that the total cash in the Bank's hands is \$1861.99

If Mr. Newell thinks we had better publish in the Numismatic the actual condition, then the deficit of last year should be added to our expenditures and the actual deficit of this year \$3,053.16 is to be added to Receipts. Then the two will balance.

I am so glad the election came out as it did. Something should be done to suppress somebody.

Very truly yours,

*Harold T. Helling*

The \$50.00 donation of Mr. Smith should be credited to General Fund, and earmarked for the cost of printing Annual report. Also entered on his card for Donations. Is he near the Patron Class?

I think I have discovered the reason for a balance of \$30.53 in the Transit Account! The General fund gave this a/c \$100. in 1924 as a working capital. This is what is left over. So that someone must owe Transit account \$69.47.

*Please look into this & see why such a balance is owing us.*

*Harold T. Helling*

*The deficit of 3053.16 should be entered in Miss Gail's Cash book - in Red Ink.*

January 16th, 1925

Harrold E. Gillingham, Esq.  
432 West Price Street  
Philadelphia, Pa.

Dear Mr. Gillingham:

Your enquiry regarding Transit Account should have been answered two days ago.

The \$100.00, to which you refer, was transferred from the General Fund to pay for an Indian Peace Medal, purchased from the balance of the Swing Cases Fund. If this amount were transferred from the General Fund in 1924 as working capital, I think it must have been repaid, but I remember no such transfer, nor can I find any record of it.

I have gone over the figures and can find no reason to question Mr. Wood's idea that this is merely the accumulation of profits covering a period of several years.

Sincerely yours,

Secretary



432 West Price Street

Philadelphia.

17 January 1925

Mr. Sydney P. Noe,  
Secretary,  
American Numismatic Society

Dear Mr. Noe:

I have your letter of the 16th. in reference to the Transit Account. I am surprised that so little seems to be known up there about this. Refer to last years statement of Treasurer and you will see there was a Deficit of \$92.06 reported in Transit account for 1923.

Sometime in 1924--I think rather early--there was \$100. put in this account as coming from "Repairs & Furniture". I have a faint recollection of Mr. Reilly's speaking of this to the Council.

Look in the Bank's statement for this. When the October statement came from the bank, I questioned this transfer to you.

Now if an Indian medal was purchased from Transit a/c it had no business to be. The account is not for that purpose, as I understand it. In fact I am opposed to having such an account. I have often asked about it, have never understood just why we had to have it, and think the sooner it is closed, the better for all.

There is a special \$100. allowed Mr. Wood, and he seems to have two other funds, in a bank account. Why could an Indian medall of only \$100. be purchased from that fund, instead of running it in Transit account?

Now I have been frank with you. Please--if you have any ammunition to send back--collect it. For this Transfer account has been a bug'a boo to me for years. I fail to see the use of it. And dear knows, this poor system we have had up there, has gotten us into an awful hole already. In fact there has been no system.

If that Transit account is for the accommodation of the members, then some book keeping should be done there in the building, to see that charges and credits agreed. Then any balance of deficit or profit could be accounted for.

Another thing--while I naturally have to write you of these things, I think you should not be bothered. But what am I to do? No one else knows as much about the funds etc. And I live 90 miles from my Ward. So take nothing too much to heart, that I may have said about systems, knowledge etc. It was not meant as a personal slam at Noe.

I want to soon install a ruling, that no monies, save salaries and wages, shall be paid out by the Bank, except over the written order of the Treasurer, and no expenditures incurred without the Council's authority. Then perhaps we will be able to live within our income, or know the reason why. This is no criticism on the office staff. But merely because no one seems to know how or why we get so into debt. Nor why certain accounts are as they are, and to me, its a muddle. So forgive me for unburdening myself to you and believe me as always, sincerely yours,

Garrett P. Hittinghouse

Harrold E. Gillingham, Esq.

January 18th, 1925

Telephone bills, etc., etc. will have to await your signature; and as we have for the past three or four years been spending for bare necessities only, I do not quite see where it is going to affect any reduction.

If you are coming to the Council meeting on Friday, and if I can see you at that time, I believe I can give you a partial explanation for the increase of expenses during the past year - or, rather, for the seeming increase. That, however, would take too long by letter.

We have sent away to you the stationery, as requested.

Very sincerely yours,

Secretary

January 19th, 1925

Harrold E. Gillingham, Esq.  
432 West Price Street  
Philadelphia, Pa.

Dear Mr. Gillingham:

Yours of the 17th regarding Transit Account is at hand,  
and contents noted.

The Transit Account is a rather confusing one, I grant you, but at the same time, its convenience is very great indeed. In the first place, it enables us to pay foreign bills by sending them to the bank, which procures a draft to cover and informs us of the amount. When these bills are for objects given to the Society, or for books which we can order for members in this fashion, we are able to handle the matter very easily and satisfactorily by rendering a bill for the cost in dollars after we have been informed by the bank of the cost of the foreign draft. For example, if I want to order a book from Italy which you have offered to give to the library after having seen it in some dealer's Catalogue, we pay the bill, charging it to Transit, then bill you and credit Transit for the amount we receive from you.

Now, you are correct about the \$100 coming from Repairs and Furniture Account, but at the time the transfer was made, Repairs and Furniture Account included the sums which had been given toward the Swinging Cases; and because that Account could not be charged with the cost of an Indian Peace Medal, \$100 was transferred to Transit Account, and the cost of the Indian Peace medal charged to Transit.

As you know, Mr. Wood also charges to Transit the photographers bills, etc. and credits to it the amounts which he charges members or commercial firms for such work. In the case of the latter, there is a profit, and the accumulation of this profit is the explanation of the credit now in this Account.

Regarding your last paragraph concerning a ruling that nothing but salaries should be paid except over the Treasurer's order, we can, of course, have not the slightest objection to this, if you so desire it. It will merely mean that coal bills, stationery bills, repair bills,

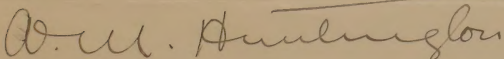
1083 FIFTH AVENUE

January 23, 1925.

My dear Mr. Gillingham:-

Your letter of January 16th is at hand, with statement of financial condition of the American Numismatic Society. I herewith enclose my cheque for \$2,000.00 as a subscription to the funds of the Society for such purpose as may be deemed wise.

Yours truly,

A handwritten signature in cursive script, reading "W. M. Huntington". The signature is written in dark ink and is positioned below the typed text "Yours truly,". A horizontal line is drawn across the page just above the signature.

Harold E. Gillingham, Esquire,  
Treasurer,  
The American Numismatic Society,  
Broadway between 155th and 156th Sts.,  
New York City.



WILLIAM H. WOODIN  
165 BROADWAY  
NEW YORK

January 26, 1925

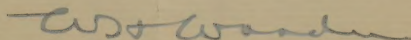
Mr. Harold E. Gillingham,  
Treasurer,  
American Numismatic Society,  
Broadway & 156th St., New York

Dear Mr. Gillingham:

Your letter of January 16th received.

I will be glad to join with others in a special contribution  
as it seems that is about the only way to get rid of the  
deficit.

Very truly yours,

A handwritten signature in dark ink, appearing to read "W. H. Woodin", written in a cursive style.

*File*  
*A.N.S. Treasurer*

HARROLD E. GILLINGHAM  
432 WEST PRICE STREET  
PHILADELPHIA

27th. January 1925

Dear Mr. Noe:

Many thanks for the letter and the Huntington enclosure- It was quite proper to extract the "juice" from it. Please have this credited as a Donation to General Fund. It will help on the contemplated 1925 deficit. And let us hope we can in some way, save the other \$500. which I anticipated; thereby leaving only the old evil deficit to bother us.

I would tell the President. He should know it now. Further it need not go, until the Council has been advised.

I hope the Merritt Committee had the expected meeting this week, and there will be something formulated, to report to the Governors before we have another meeting of the Council in February.

Incidentally, I would rather not have had this check come in at this time. I had hoped more might have been done by others, and leave this particular field open for a greater catch, which now may be impossible. However, there is no use in crying over such financial assistance, which certainly has been frequent and is none the less appreciated.

Very truly yours,

*Harrold E. Gillingham*

*Passer file the letter  
+ Carbon*

27th. January 1925

My Dear Mr. Huntington,

Your letter of the 23rd. was forwarded to my home--in Philadelphia--for an answer; hence the delay in proper acknowledgement thereof.

Individually, and on behalf of the Society, I want to express appreciation and gratitude for your assistance to our financial deficit; a condition which I am with others, working hard to avoid.

Your gift of \$2,000.00 will be credited to the General Fund, as that is where the actual deficit occurred.

There is nothing would please me more, than to be able to close the year's books, with a small (even a very small) credit balance; as I do not like Treasuring any organization which cannot-or does not-live within its income.

Again thanking you for your generosity, I am,

very cordially yours,

Treasurer.

Archer M. Huntington Esquire,  
1083 Fifth Avenue  
New York.

432 West Price Street,  
Philadelphia.

28 January 1925

Dear Mr. Nee:

I have followed, generally, your suggestion in answering Mr. Woodin's letter. Here is a carbon for your files, together with his letter.

Where have we received the \$215. mentioned in your letter since January 1st.? And who promised us \$250. to \$350. ??? It is too good to be true, that we have a possibility of getting all the \$3053, for 1924 so soon. However, I only pray <sup>that</sup> it and more may come in. It makes the outlook much more cheerful.

Did the Merritt Committee meet this week as contemplated? And will we have a Governor's meeting before the next Council Meeting? Will you kindly ask Mr. Newell those questions, as he said--I believe--we would.

As to the AMERICAN LEGION, I think it would take a Council action to sell any of the Monographs below the fixed price. But if the call is not very great for them, the Society might sell them on some profitable terms. The French and Italian both might go, through the American Legion, but I do not like that portion of their letter where we are to ship them, then bill them at the end of the month. We had better sell them as many as they want, at a fixed price, to be set by the Council, or sell them as ordered and money forwarded to us, then remit to the Legion Weekly at the end of the month. Or they can get the money, remit us the net, and we mail them. We know absolutely nothing of their responsibility, and should take no chances.

I expect to sail the 16th. day of March.

Enclosed find Mr. Woodin's letter. My carbon reply. And the American Legion letter.

Very truly yours,

Harriet L. Thompson

I should think a sample of each might be sent  
the region - But all that is up to the  
Publication Committee. The French Book  
Store in New York and Philadelphia might  
also buy them.



28th. January 1925

William H. Woodin, Esquire,  
165 Broadway,  
New York.

Dear Mr. Woodin:

I have your letter of the 26th., and note your offer therein. It is a regret to all members of the Council that you are unable to attend our meetings, for if that were possible, you would have seen this poor financial condition were gradually creeping over us, and is not the result of any thing extravagantly done in 1924.

to  
Up the present writing, we have received \$2,200. and are promised from \$250, to \$350. more very shortly, so that I hope to secure the most of the deficit for 1924 before very long. But what we shall do about 1925 is what bothers me. That letter of mine of the 16th. was sent to all members of the Council for their consideration. Not as a begging letter, though the above result shows the effect.

What the Society really needs is a greater endowment. That which seemed enough fifteen years ago, is not sufficient now, and we have had very little increase in that time. I trust you will find it convenient to attend our next Council meeting.

Cordially yours,

Treasurer.

WILLIAM H. WOODIN

165 BROADWAY

NEW YORK

January 29, 1925 T

Mr. Harold E. Gillingham, Treas.,  
The American Numismatic Society,  
Broadway & 155th St., New York

Dear Mr. Gillingham:

Your letter of January 28th received, and I note what you say in regard to the finances of the Council. Please let me know how much I should send, - whether \$200. or \$250. toward making up the deficit.

Yours very truly,

W. H. Woodin

31st. January 1925.

William H. Woodin, Esquire,

165 Broadway, New York.

Dear Mr. Woodin:

I have your letter of the 29th. wherein you ask me how much you should send to the Society toward making up the deficit of 1924; and while it puts me in an embarrassing position, I would make a rather poor Treasurer if I did not suggest the larger figure which you mention- namely \$250.00-- for that object.

I am sure we will appreciate whatever you feel inclined to donate, and greater still, would we all be pleased, were you able to attend the Council meetings. Then you could keep in touch with the general affairs, and see the necessity for an increased permanent income, and aid us with your advice.

Very cordially yours,

Harrold E. Gillingham,  
Treasurer.

February 5th, 1925

Harrold E. Gillingham, Esq.  
432 West Price Street  
Philadelphia, Pa.

Dear Mr. Gillingham:

Owing to the illness of Mr. Shaughnessy of the Central Union Trust Company, and of the inexperience of his substitute there in handling our affairs, they telephoned us that it would be easier for them to answer our several questions by preparing an Account for the month of January. They sent us two copies of the Statement; and I am sending one to you to show that our condition has improved considerably. We have also received word of the deposit to our credit of \$3,925, being six months' interest on the \$200,000 fund.

You will see from the Statement that there is also a deposit of a number of smaller sums in January.

As soon as Mr. Shaughnessy returns, we shall be able to obtain answers to one or two other questions concerning Income.

Incidentally, we have received as a contribution from Mrs. Newell \$50.00, and from Guttag Bros. \$246.54, in payment for the books sold them.

Very sincerely yours,

Secretary



432 West Price Street

Philadelphia

6th. February 1925

Dear Mr. Nos;

I have your letter of the 5th. and the Trust Co's report for January transactions. But I fail to see how they get at the first figures on their sheet \$1827.68 . This is neither the General Funds per Dec. 31st. report, nor the Total cash on hand of all funds \$1861.99 as per last page of Dec. 31. report. Even though the difference is slight, it is puzzling.

Another thing, about this new sheet of Jan 31st. which shows cash on hand of \$4,736.14 as of Jan 31st. That does not mean it belongs to General Fund Account. Nor do we know to which Fund the various items of income belong. However, perhaps I can get it straightened out next Friday when I come over. I would like to have monthly accounts of cash (in and out) of the General Fund only. The other accounts take care of them selves, and the usual quarterly reports are near enough to show available balances in these other funds. But maybe it is too much to ask the Bank to make you.

I note your report we have received \$3925. six months interest on the \$200,000. fund. That's only 3.91 % income on our fund. Its ridiculously small. \$200,000. sounds like a good Endowment fund, but when we get that rate of interest, it shows the fund should be \$500,000.

Many thanks for your letter,

Sincerely yours,

Farrell Cunningham

HARROLD E. GILLINGHAM  
432 WEST PRICE STREET  
PHILADELPHIA

8 February 1925

Dear Mr. Noe:

I will be leaving home Wednesday before 8 o'clock, and if you receive this in time, please drop me a short note, and give me the contributions which have been made to the Society since Jan. 1st. both the five-year funds, and the extra ones.

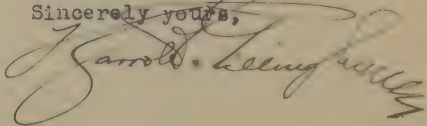
I mean ~~the~~ funds which go to the General Account. as I cannot tell from the Bank's monthly statement what they are or who from.

Sorry to bother you. If busy ask Miss Earle to jot them on a slip of paper and mail me as early as possible Monday, so I might get them on Tuesday. Mails are so uncertain.

Should you not get them off, and Mr. Newall is up there Tuesday, give them to him, and I shall see him Wednesday early.

I regret that I have to bother you in this manner.

Sincerely yours,

A large, flowing handwritten signature in dark ink, which appears to read "Harrold E. Gillingham". The signature is written over the typed name and extends across the bottom right of the page.

Feb. 9, 1925.

Dear Mr. Gillingham:-

Your letter at hand. Miss Earle is not here today, so I am typing the list of contributions for which you ask so that it can get off before noon. Contributions received since Jan. 1st are as follows:

Edward D. Adams	\$ 100.00
H. Scoville	100.00
M. Wormser	15.00
A. M. Huntington	2000.00
Mrs. E. T. Newell	50.00

The first two of these - the third as well, - have been regular contributions for the past five years. The Five Year Fund also provided two hundred dollars towards last years' running expenses - that sum being the last installments of contributions of five hundred dollars each from Messrs. Avery and Galtus. This amount, together with accumulated interest was transferred to the General Account before the end of the year, you will recall.

Previous contributors towards this fund whose gifts have not yet been received are

F. I. Liveright	\$ 100.00
W. F. O. Field	100.00
Mrs. Field	50.00

Mr. Woodin contributed \$500.00 one year, \$250.00 another year, and not at all on two years; this is as I remember - I am not absolutely certain.

Yours very sincerely.

Secretary.

February 10th, 1925

Harrold E. Gillingham, Esq.  
432 West Price Street  
Philadelphia, Pa.

Dear Mr. Gillingham:

Under instructions of Mr. Newell, I telegraphed  
you as follows:

"FIELD NOT YET RETURNED CONSEQUENTLY WEDNESDAY  
MEETING POSTPONED COME FRIDAY."

Also, for your information, I am enclosing an  
envelope which arrived this morning and which supple-  
ments the report I made to you in my letter of yes-  
terday. The contents of the envelope has been re-  
moved for safe keeping. The cheque was for \$250.00

Very sincerely yours,

Secretary

Enc.



432 West Price Street  
Philadelphia  
15 February 1925

Dear Mr. Noe:

I have written Mr. Newell about the result of Friday's work, and fell happy over the result. We have almost a "clear track" for 1925, and I am in hopes the obstructions will be removed, before our train --of financial thought--reaches the end of the year.

I would like a list of all Securities in the General Fund. I have some, but do not think all of them. If you cannot give them to me, please telephone the Bank to send a list of them, with titles, due dates, and amount. If you have one of those printed sheets, --from an old Journal, please send me that, as it gives the other Funds also.

Mr. Scoville and I want to see if we can dispose of some of the low interest bearing investments and reinvest in 5, 1/2% or 6% Mortgages, to increase our income.

Did I write --or rather sign-- a letter to Mr. Liveright? His five year fund has not been paid. I spoke to Mr. Field of his, and he told me he would see that check came forth soon. He had forgotten it. Mr. Huntington's check should be in soon, and our sky will be somewhat clearer --likewise our minds. And all efforts can be spent on "Production", not on worries over finances.

Keep our Budget of expenses before you and see that we live within it --on each particular item --not on the lump-sum-total. Each separate account as listed is our maximum. The more we keep within each, the better off we will be for 1926. And saved the worries which have upset all for so long. And we must not dream of any new things to do, until we have the money in hand --outside of our famous budget.

I feel very good over the outcome of my small efforts, with that letter to Council, and know you likewise have helped a lot, for which I want to thank you. I know --Mr. Noe-- that you worry over our poor financial condition. Now I think you can rest easy for a while and cease bothering. I too --will try and make life easier for you, and bother you as little as possible with requests. Its only one more month to have me here. In the mean time bear with me a trifle.

But above all, accept the assurance of my highest consideration and regard for Sydney F. Noe.

Sincerely yours,

*Samuel J. Ellsworth*

February 17th, 1925

Harrold E. Gillingham, Esq.  
432 West Price Street  
Philadelphia, Pa.

Dear Mr. Gillingham:

I have your letter of the 15th.  
I shall take up with the Bank the proposal you make,  
and will write you as soon as possible.

I note what you say about Budget, and we  
are not likely to forget this.

Mr. Maxwell has handed me your cheque and I  
presume he has thanked you for it; but if I may add  
a 'thank you', too, I hope you will not mind.

You are certainly to be congratulated on the  
present situation - witness the enclosed letter from  
Mr. Field, which I have acknowledged, sending a separ-  
ate one to Mrs. Field, also.

We are planning to go ahead with publications  
immediately, and consequently are going to be pretty  
busy for some time to come.

Very sincerely yours,

Enc.

Secretary

HARROLD E. GILLINGHAM  
432 WEST PRICE STREET  
PHILADELPHIA

18th. February 1925

Dear Mr. Noe:

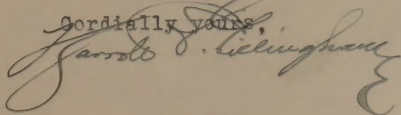
The enclosed check of Mr. Drowne's is a contribution to our deficit in General Fund, as he puts it "to help swell the fund". Please enter this and forward to Bank in the usual manner.

I would also ask that you advise Mr. Newell, and also request him to advise me on points raised in my last letter to him. Sent Sunday. Perhaps he has not been up-town since. I am overly anxious to get our financial situation well greased and the tracks cleared-from future worries-giving us nothing to worry over in 1925 but "Production". I think we are well on the way for a pleasant "Spring", before I leave for Europe. Though I shall of course get to see you in March.

I've a few other ideas to raise all our needed funds for this year, but do not want to get into it without the President's consent. Also I want an increased income--each year--to keep us from future worries, such as we have gone through the past quarter, since I raised the budget system. Now you can all cast aside the worries, and work more happily in the sunshine.

I have acknowledged receipt of this to Mr. Drowne.

Cordially yours,

A large, flowing handwritten signature in dark ink, which appears to read "Harrold E. Gillingham". The signature is written over the printed name and extends across the bottom right of the page.

HARROLD E. GILLINGHAM  
432 WEST PRICE STREET  
PHILADELPHIA

19 February 1926

Dear Mr. Noe:

Note the stupid typist's work on this envelope. Did you notice the advertising we got in Tuesday's N.Y. Times ? Some class !

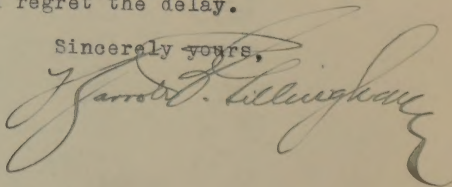
As to the \$500. from Mr. H. for medals, I think it wise to open a Special Fund. Also to take out of "Transit Account" the \$100. which went there from repairs account. And I approve of your suggestion.

Has Mr. Huntington paid the promised \$2,500.? I have not heard from the President as yet, and hope he has others in line for a good fat subscription.

If we can live within our budget, and get the other subscriptions in this year, I want to take from General Fund, that sum which is in there, being the balance from Swing Case fund. But shall not transfer it now, preferring to wait until the end of the year.

I tried to address this envelope more correctly and regret the delay.

Sincerely yours,

A large, flowing handwritten signature in dark ink, which appears to read "Harrold E. Gillingham". The signature is written over the typed name and extends across the bottom right of the page.



February 20th, 1925

Harrold E. Gillingham, Esq.  
432 West Price Street  
Philadelphia, Pa.

Dear Mr. Gillingham:

Your letters of 18th and 19th at hand. You certainly have a very careless typewriter about your premises!

I note that you have acknowledged Mr. Drowne's cheque. I think it was very generous of him to have sent it.

Yes, we have received Mr. Huntington's cheque for \$2,500 as well as the cheque for \$500 for medals.

Affairs are unquestionably in a much more cheerful condition than they have been for a long time. We are going ahead with the monographs without delay; and I shall have quite a bit to report to you when you come here next month.

Mr. Newell has been very busy, but I presume that he will write to you within a day or so.

Cordially yours,